

business in connection only with policies written prior to Mar. 31, 1878, while 1 foreign company was licensed in 1931 but did not issue any life insurance in Canada except by way of reinsurance. These 5 companies withdrew from Canada in 1940.

The operations analysed in the following tables of this subsection, with the exception of Table 15, cover only those companies under Dominion registration and are exclusive of fraternal organizations and provincial licensees. However, as indicated in Table 10, their operations cover about 96 p.c. of the insurance in force in Canada.

12.—Life Insurance, by Companies Operating under Dominion Registration, 1938-40

Year and Nationality of Company	Policies Effectuated		Policies in Force		Net Premium Income	Net Claims Paid ¹
	No.	Net Amount	No.	Net Amount		
1938		\$		\$	\$	\$
Canadian.....	250,499	408,990,281	2,250,696	4,363,517,357	125,824,719	42,417,007
British.....	19,404	15,645,335	155,859	140,838,697	4,236,091	2,598,014
Foreign.....	449,974	202,353,723	4,064,402	2,125,827,540	68,567,269	22,104,002
Totals, 1938.....	719,877	626,989,339	6,470,957	6,630,183,594	198,628,079	67,119,023
1939						
Canadian.....	213,022	388,024,424	2,273,531	4,469,776,480	125,413,895	45,133,071
British.....	19,246	15,105,474	158,624	145,373,802	4,371,584	2,629,304
Foreign.....	366,961	185,446,242	3,987,549	2,161,112,305	68,256,665	26,174,286
Totals, 1939.....	599,229	588,576,140	6,419,704	6,776,262,587	198,042,144	73,936,661
1940						
Canadian.....	220,196	391,504,136	2,326,821	4,609,213,977	126,719,244	46,725,779
British.....	7,618	11,106,491	147,929	145,603,299	4,565,046	2,345,857
Foreign.....	387,549	187,594,909	3,986,128	2,220,505,184	68,916,805	26,847,609
Totals, 1940.....	615,363	590,205,536	6,460,878	6,975,322,460	200,201,095	75,919,245

¹ Death claims, matured endowments and disability claims.

13.—Progress of Life Insurance Transacted under Dominion Registration, 1936-40

Item	1936	1937	1938	1939	1940
Canadian Companies—¹					
Policies effectuated.....No.	262,200	276,576	250,499	213,022	220,196
Policies in force at end of each year. "	2,156,693	2,210,957	2,250,696	2,273,531	2,326,821
Policies become claims.....	20,818	22,095	22,457	24,031	23,406
Net amounts of policies effectuated... \$	389,909,385	418,796,687	408,990,281	388,024,424	391,504,136
Net amounts of policies in force.... \$	4,256,850,150	4,304,631,608	4,363,517,357	4,469,776,480	4,609,213,977
Net amounts of policies become claims..... \$	37,337,200	38,661,918	39,791,863	42,892,625	46,189,216
Net amounts of premiums..... \$	129,258,259	125,956,518	125,824,719	125,413,895	126,719,244
Net claims paid ² \$	38,207,604	39,799,509	42,417,007	45,133,071	46,725,779
Net outstanding claims..... \$	5,569,363	6,159,083	5,586,049	5,692,119	7,333,175
British Companies—					
Policies effectuated.....No.	23,050	24,244	19,404	19,246	7,618
Policies in force at end of each year. "	148,612	154,627	155,859	158,624	147,929
Policies become claims.....	2,244	2,632	2,628	2,533	2,563
Net amounts of policies effectuated... \$	18,623,741	18,609,592	15,645,335	15,105,474	11,106,491
Net amounts of policies in force.... \$	129,940,311	137,862,702	140,838,697	145,373,802	145,603,299
Net amounts of policies become claims..... \$	1,894,351	2,073,469	2,525,556	2,568,878	2,376,279
Net amounts of premiums..... \$	3,975,367	4,281,570	4,236,091	4,371,584	4,565,046
Net claims paid ² \$	1,910,261	1,852,762	2,598,014	2,629,304	2,345,857
Net outstanding claims..... \$	453,075	654,708	521,733	433,421	443,401

¹ Canadian business only.

² Death claims, matured endowments and disability claims.